

51 MOO 2, POOCHAO RD., BANGYAPRAK, PHRAPRADAENG, SAMUTPRAKARN 10130, THAILAND.

☎ : +66 (0) 2384-2876, 2384-3000, 2384-3040 ☎ : +66 (0) 2384-2330

✉ : center@siamsteel.com 🌐 : www.siamsteel.com, www.siamsteelgroup.com



SIAM 015/2020

July 10, 2020

Subject : Notice of Resolution of the 2020 Annual General Shareholders' Meeting

To : The President of the Stock Exchange of Thailand

The 2020 Annual General Shareholders' Meeting of Siam Steel International Public Company Limited held on July 10, 2020 at 3.00 p.m. at the Company's head office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn Province, passed the following resolutions:-

- 1) Approved the minutes of the 2019 Annual General Shareholders' Meeting held on April 29, 2019.

There are details of votes as follows:-

Approved	398,586,517	Votes
Disapproved	0	Votes
Voided Ballot	0	Votes
Abstained	0	Votes

- 2) Acknowledged the Company's operational result for the fiscal year 2019.

- 3) Approved the Financial Statements for the fiscal year ended December 31, 2019.

There are details of votes as follows:-

Approved	398,586,517	Votes
Disapproved	0	Votes
Voided Ballot	0	Votes
Abstained	0	Votes

- 4) Approved the dividend payment for the Company's operation results of the fiscal year 2019 as follows:-

- No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

- Dividend payment for operating results of the fiscal year 2018 to shareholders at the rate of Baht 0.05 per share, which was 40.83 percent of net profit total shares of 593,125,849, total amount of Baht 29,656,292.45. The record date to determine the list of shareholders who are entitled to receive dividend on July 20, 2020. The dividend payment shall be made on August 4, 2020.

There are details of votes as follows:-

Approved	398,586,517	Votes
Disapproved	0	Votes
Voided Ballot	0	Votes
Abstained	0	Votes

- 5) Approved to re-elected the following 4 directors who retired by rotation to serve the Company as directors for another term.

There are details of votes as follows:-

(1) Mr. Wanchai Kunanantakul	Director	
Approved	296,650,136	Votes
Disapproved	0	Votes
Abstained	101,936,381	Votes
Voided Ballot	0	Votes

(2) Dr. Boonwa Thampitakkul	Independent Director	
Approved	398,584,309	Votes
Disapproved	100	Votes
Abstained	2,108	Votes
Voided Ballot	0	Votes

(3) Mr. Surapol Kunanantakul	Director	
Approved	300,571,484	Votes
Disapproved	0	Votes
Abstained	98,015,033	Votes
Voided Ballot	0	Votes

(4) Mr. Sittichai Kunanantakul	Director	
Approved	398,586,517	Votes
Disapproved	0	Votes
Abstained	0	Votes
Voided Ballot	0	Votes

- 6) Approved to fixing remuneration of directors and subcommittee for the year 2020 as follows :-
- 1) **Monthly remuneration** shall be paid only for the non-executive directors : Baht 20,000.-/person/month
 - 2) **Meeting allowance** shall be as follows:-
 - 2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :- Baht 15,000.- per time of attendance of the meeting
 - 2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee :- Baht 10,000.- per time of attendance of the meeting

There are details of votes as follows:-

Approved	398,584,409	Votes
Disapproved	0	Votes
Voided Ballot	0	Votes
Abstained	2,108	Votes

- 7) Agreed to appoint Miss Wannisa Ngambuathong, a certified public Account No. 6838 and/or Miss Chutinant Kopraserthaworn, a certified public Account No. 9201 and/or Miss Chotima Kitsirakorn a certified public Account No. 7318 of Dharmniti Auditing Co., Ltd. Be the Company's auditor for the year 2020 with remuneration not exceeding Baht 2,843,000.

There are details of votes as follows:-

Approved	398,586,517	Votes
Disapproved	0	Votes
Voided Ballot	0	Votes
Abstained	0	Votes

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Surapol Kunanantakul)

Director

Compliance & Investor Relation Section

Tel. 0 2384 2876, 0 2384 3000 ext. 2409

Email: manachai.k@siamsteel.com