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No. SIAM 008/2020

April 20, 2020

Subject: Postponement of the 2020 Annual General Shareholders' Meeting

Attention: The President
The Stock Exchange of Thailand

Siam Steel International Public Company Limited ("the Company") would like to inform that the Board of Directors' Meeting of the Company No. 1/2020 held on February 27, 2020 has resolved to convene the 2020 Annual General Shareholders' Meeting ("2020 AGM") on 29 April 2020 at 15.00 p.m. at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn Province, Thailand.

However, due to the outbreak of the Coronavirus Disease 2019 ("COVID-19"), which is considered dangerous communicable disease according to the Communicable Disease Act B.E. 2558, and at present, the trend of COVID-19 spreading and infected persons are rapidly increase and could cover wider range, In this regard, the government has requested the private sector to refrain from organizing activities that would gather a large number of people in order to reduce the spread to the public. With kind concern for the health and safety of all meeting attendees and staff, following with measures issued by the Department of Disease Control, Ministry of Public Health and the Government for preventing infection and reducing the spread of such disease as well as being socially responsible. The Board of Directors' Meeting No.2/2020 on April 20, 2020 had resolved to approve as follows:

1. To postpone the 2020 Annual General Shareholders' Meeting indefinitely by cancelling the date and agenda items of 2020 AGM previously scheduled on April 29, 2020, cancelling the Record Date for the right to attend the 2020 AGM which was determined on March 16, 2020 and cancelling the dividend payment, cancelling the Record Date for the right to receive dividend payment on May 13, 2020 and cancelling the dividend payment date which was set on May 27, 2020. Such postponement will not cause any significant effects to the Company's business operation.

2. Regarding the auditors' appointment, the Board of Director Meeting No. 1/2020 agreed to appoint the auditors from Dharmniti Auditing Co., Ltd. as the Company's auditor for the year 2020. Hence, the said auditor shall proceed the auditing of the Q1/2020 financial statements. The Company will propose the appointment of the auditor and determination of the remuneration for the year 2020 in the 2020 AGM later on.

3. The Board of Directors will consider the date of AGM, the Record Date for the right to attend the AGM, the agenda of the AGM, including reconsider dividend payment for the year 2019 performance.

The Board of Directors Meeting will be held when the situation is resolved in order to consider matters according to the agenda and date of 2020 AGM as well as the agenda concerning the dividend payment for the year 2019 performance. The Company will continue to closely monitor the COVID-19 outbreak as well as consider alternatives allowed by law so as to be able to hold the Annual General Shareholder's Meeting as soon as is reasonably practicable.

Please be informed accordingly.

Yours faithfully,



(Mr. Surapol Kunanantakul)
Director

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