

No. Siam 010/2013

August 28, 2013

Subject: Notifying the resolutions for the suspension of dividend and set date for the 2013 Annual General Shareholders' Meeting

Attention: The President of the Stock Exchange of Thailand

The Board of Directors' Meeting No. 3/2013 of Siam Steel International Public Company Limited ("Company"), which was held on August 28, 2013, passed the following resolution:-

- 1) The 2013 Annual General Shareholders' Meeting will be held on October 30, 2013 at 3.00 p.m. at the Company's office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaprak, Phrapradaeng, Samutprakarn Province, Thailand.

The record date to determine the shareholders who are entitled to attend the 2013 Annual General Shareholders' Meeting is set on September 12, 2013 and shareholder register book closing date is set on September 13, 2013 to compile shareholder list pursuant to Section 225 of the Securities and Exchange Act.

2. The Agenda of the 2013 Annual General Shareholders' Meeting are as follows:
  1. To certify the minutes of the 2012 Annual General Shareholders' Meeting held on October 26, 2012;
  2. To acknowledge the Company's operation results for the fiscal year 2012/2013;
  3. To consider for approval of the Financial Statements for the fiscal year ended on June 30, 2013;
  4. To consider for approval of the suspension of dividend for the operation results of the year 2012/2013;

Board of Directors' opinion: According to the Company's operational results for the fiscal year 2012/2013, the separate financial statement showed the net loss of Baht 88.16 million. So, the Board of directors was viewed as proper to propose to the Shareholders Meeting for approval of the suspension of dividend for the operation results of the year 2012/2013.

5. To consider for election of directors in place of those who retired by rotation;

Board of Directors' opinion: The Company made an announcement to invite the shareholders to propose the suitably qualified candidates for the nomination as the directors and any businesses to be transacted through website of the Company starting from June 1,2013 to June 30,2013 and none of them proposed the name of the candidates and any businesses to be transacted.

The Board of Directors, excluding interested directors, agreed with the proposal of the Nomination and Remuneration Committee resolving to propose to the Shareholders Meeting that 4 directors who are due to be retired from the office by rotation be re-elected for another term as it was viewed that they have all the qualifications as prescribed by the law and are knowledgeable, competent and experienced in the operation of the Company, as follows:

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|----------------------------------|----------------------|
| 1) Mr. Supong Chayutsahakij      | Independent Director |
| 2) Mr. Lec Sidoravit             | Independent Director |
| 3) Mrs. Orachorn Kunanantakul    | Director             |
| 4) Mrs. Naphaporn Hoonthanasavee | Director             |

6. To consider fixing remuneration of directors and subcommittee for the year 2013/2014

Board of Directors' opinion: It was viewed as proper to propose to the Shareholders meeting for approval of directors and subcommittee's remuneration, as proposed by the Nomination and Remuneration Committee, as follows:

- 1) Monthly remuneration shall be paid only for the non-executive directors : Baht 20,000.-/person/month
- 2) Meeting allowance shall be as follows:-
  - 2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :-Baht 15,000.- per time of attendance of the meeting

2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee :- Baht 10,000.- per time of attendance of the meeting

7. To consider appointing auditors and fixing his remuneration for the year 2013/2014

Board of Directors' opinion: It was viewed as proper to propose to the shareholders meeting for appointment of Mr. Somckid Tiatragul , Certified Public Accountant registration No.2785 and/ or Mrs. Sumalee Chokdeeanant, Certified Public Accountant registration No. 3322 from Grant Thornton Ltd. as the Company's auditors for the year 2013/2014. The remuneration was fixed at the amount of not exceeding 1,685,000 Baht.

8. To consider other matters (if any)

Please kindly be informed accordingly.

Yours sincerely,

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( Mr. SurasakKunanantakul )  
Director

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