

SIAM 017/2014

October 28, 2014

Subj : Notice of Resolution of the 2014 Annual General Shareholders' Meeting

To : President of the Stock Exchange of Thailand

The 2014 Annual General Shareholders' Meeting of Siam Steel International Public Company Limited held on October 28, 2014 at 3.00 p.m. at the Company's head office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaprak, Phrapradaeng, Samutprakarn Province, passed the following resolutions:-

- 1) Approved the Minutes of the 2013 Annual General Shareholders' Meeting held on October 30, 2013.

There are details of votes as follows:-

Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 2) Acknowledged the Company's operational result for the fiscal year 2013/2014.

- 3) Approved the Financial Statements for the fiscal year ended on June 30, 2014.

There are details of votes as follows:-

Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 4) Approved the suspension of dividend for the operation results of the year 2013/2014.

There are details of votes as follows:-

Approve	406,406,118	Votes
Disapprove	9,232,300	Votes
Abstain	140,000	Votes

- 5) Approved to re-elected the following 4 directors who retired by rotation to serve the Company as directors for another term.

There are details of votes as follows:-

(1) Mr. Manu Leopaiprote		Independent Director
Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

(2) Mr. Sakthip Krairiksh		Independent Director
Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

(3) Mr. Surapol Kunanantakul		Director
Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

(4) Mr. Sittichai Kunanantakul		Director
Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 6) Approved to fixing remuneration of directors and subcommittee for the year 2014/2015 as follows :-

1) Monthly remuneration shall be paid only for the non-executive directors : Baht 20,000.-/person/month

2) Meeting allowance shall be as follows:-

2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :- Baht 15,000.- per time of attendance of the meeting

2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee :- Baht 10,000.- per time of attendance of the meeting

There are details of votes as follows:-

Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 7) Agreed to appoint Mr. Somckid Tiatragul, a certified public Account No.2785 and/or Mr. Teerasak Chuasrisakul a certified public Account No.6624 of Grant Thornton Limited be the Company's auditor for 2014/2015 with remuneration not exceed Baht 1,650,000.

There are details of votes as follows:-

Approve	415,778,418	Votes
Disapprove	0	Votes
Abstain	0	Votes

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Surapol Kunanantakul)

Director

Compliance & Investor Relation

Tel. 0 2384 2876, 0 2384 3000 ext. 2409

Email: supitsara@siamsteel.com