

SIAM 024/2015

October 28, 2015

Subj : Notice of Resolution of the 2015 Annual General Shareholders' Meeting

To : President of the Stock Exchange of Thailand

The 2015 Annual General Shareholders' Meeting of Siam Steel International Public Company Limited held on October 28, 2015 at 3.00 p.m. at the Company's head office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn Province, passed the following resolutions:-

- 1) Approved the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2015 held on August 4, 2015.

There are details of votes as follows:-

Approve	416,878,259	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 2) Acknowledged the Company's operational result for the fiscal year 2014/2015.
- 3) Approved the Financial Statements for the fiscal year ended on June 30, 2015.

There are details of votes as follows:-

Approve	416,878,259	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 4) Approved the suspension of dividend for the operation results of the year 2014/2015.

There are details of votes as follows:-

Approve	416,878,259	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 5) Approved to re-elected the following 4 directors who retired by rotation to serve the Company as directors for another term.

There are details of votes as follows:-

(1) Mr. Wanchai Kunanantakul	Director
Approve	416,878,259 Votes
Disapprove	0 Votes
Abstain	0 Votes

(2) Mr. Supong Chayutsahakij	Independent Director
Approve	416,878,259 Votes
Disapprove	0 Votes
Abstain	0 Votes

(3) Dr. Boonwa Thampitakkul	Independent Director
Approve	416,878,259 Votes
Disapprove	0 Votes
Abstain	0 Votes

(4) Mr. Surasak Kunanantakul	Director
Approve	416,878,259 Votes
Disapprove	Votes
Abstain	0 Votes
	0

- 6) Approved to fixing remuneration of directors and subcommittee as follows :-
- 1) Monthly remuneration shall be paid only for the non-executive directors : Baht 20,000.-/person/month
 - 2) Meeting allowance shall be as follows:-
 - 2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :- Baht 15,000.- per time of attendance of the meeting
 - 2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee :- Baht 10,000.- per time of attendance of the meeting

There are details of votes as follows:-

Approve	411,998,382 Votes
Disapprove	0 Votes
Abstain	4,879,877 Votes

- 7) Approved to changing the accounting period and amendment of the Articles of Association of the Company clause 43. as follows :-

“The accounting period of the company starts from January 1 and ends on December 31 of every year”

And amendment the Articles of Association of the Company clause 43.

“Clause 43. The accounting period of the company starts from January 1 and ends on December 31 of every year”

Starting from July 1, 2015 onwards.

There are details of votes as follows:-

Approve	416,878,259	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 8) Agreed to appoint Mr. Somckid Tiatragul, a certified public Account No.2785 and/or Miss Kanyanat Sriratchatchaval, a certified public Account No.6549 and/or Mr. Narin Churamongkol a certified public Account No.8593 of Grant Thornton Limited be the Company’s auditor for the six months ends on December 31, 2015 with remuneration not exceed Baht 1,550,000.

There are details of votes as follows:-

Approve	416,878,259	Votes
Disapprove	0	Votes
Abstain	0	Votes

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Surasak Kunanantakul)

Director

Compliance & Investor Relation

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