

SIAM 003/2024

February 29, 2024

Subject: Notification of the resolutions of the Board of Directors for the dividend payment and Schedule for the 2024 Annual General Meeting of Shareholders

Attention: The President,
The Stock Exchange of Thailand

The Board of Director's Meeting No. 1/2024 of Siam Steel International Public Company Limited ("Company"), which was held on February 29, 2024, had resolution as follows:-

- 1) The 2024 Annual General Meeting of Shareholders will be held on April 29, 2024 at 3.00 p.m. at the Company's office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn Province, Thailand and/or via online network.

The record date to determine the shareholders who are entitled to attend the 2024 Annual General Meeting of Shareholders (Record date) will be on March 18, 2024.

- 2) To propose the shareholders to approve dividend payment for the fiscal year 2023 at Baht 0.01 per share of 593,125,849 shares. Total dividend payment will be Baht 5,931,258.49. The dividend payment date will be on May 27, 2024. The record date for the right of shareholders to receive dividend payment will be on May 13, 2024.

The mentioned right to receive dividend is still uncertainty due to the approval from Annual General Meeting of Shareholders.

- 3) The Agenda of the 2024 Annual General Meeting of Shareholders are as follows:
 1. To certify the minutes of the 2023 Annual General Meeting of Shareholders held on April 27, 2023;

Board of Directors' opinion: The Board of Directors is of the opinion that the shareholders should adopt such minutes.

2. To acknowledge the Company's operation results for the fiscal year 2023;

Board of Directors' opinion: The Board of Directors is of the opinion that the shareholders should acknowledge the Company's operational results for the fiscal year 2023;

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3. To consider for approval of the Financial Statements for the fiscal year ended December 31, 2023;

Board of Directors' opinion: The Board of Directors is of the opinion that the shareholders should approve the Company's financial statements for the fiscal year ended December 31, 2023. These have been audited by the Certified Public Accountant and reviewed by the Audit Committee.

4. To consider for approval of the dividend payment for the Company's operation results of the fiscal year 2023;

Board of Directors' opinion: According to the Company's operational results of the fiscal year 2023, the separate financial statement showed the net profit of Baht 6,477,697.11
So, the Board of directors was viewed as proper to propose to the Shareholders Meeting for approval of the dividend payment for the Company's operation results of the fiscal year 2023, at the rate Baht 0.01 per share.

5. To consider for election of directors in place of those who retired by rotation;

Board of Directors' opinion: The Company made an announcement to invite the shareholders to propose the suitably qualified candidates for the nomination as the directors and any businesses to be transacted through website of the Company starting from December 1-31, 2023 but none of them proposed the name of the candidates and any businesses to be transacted.

The Board of Directors, excluding interested directors, resolving to propose to the Shareholders Meeting that 4 directors who are due to be retired from the office by rotation be re-elected for another term as it was viewed that they have all the qualifications as prescribed by the law and are knowledgeable, competent and experienced in the operation of the Company, as follows:

- | | | |
|-------------------|----------------|----------------------|
| 1) Mr. Supong | Chayutsahakij | Independent Director |
| 2) Mr. Lec | Sicoravit | Independent Director |
| 3) Mrs. Orachorn | Kunanantakul | Director |
| 4) Mrs. Naphaporn | Hoonthanasavee | Director |

6. To consider fixing remuneration of directors and subcommittee for the year 2024;

Board of Directors' opinion: It was viewed as proper to propose to the Shareholders meeting for approval of directors and subcommittee's remuneration, as proposed by the Nomination and Remuneration Committee, (Equivalent to last year) as follows:

- 1) Monthly remuneration shall be paid only for the non-executive directors :- Baht 20,000.-/person/month

2) Meeting allowance shall be as follows:-

2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :-Baht 15,000.- per time of attendance of the meeting

2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee:- Baht 10,000.- per time of attendance of the meeting

7. To consider appointing auditors and fixing their remuneration for the year 2024

Board of Directors's opinion: It was viewed as proper to propose to the shareholders meeting for appointment of Miss Wannisa Ngambuathong, Certified Public Accountant registration No.6838 and/or Miss Chutinant koprasertthaworn, Certified Public Accountant registration No. 9201 and/or Miss Chotima kitsirakorn, Certified Public Accountant registration No. 7318 from Dharmniti Auditing Co., Ltd. as the Company's auditors for the year 2024. The remuneration was fixed at the amount of not exceeding 3,040,000 Baht.

4) Approved to renewal for the term of Audit Committee, Nomination and Remuneration Committee, Corporate Governance Committee and Risk Management Committee for a period of 3 years, the renewal of which shall take and effect as of August 28, 2024.

List of Directors	AC	NRC	CGC	RMC
	Period of 3 years			
1. Mr. Manu Leopairote	✓	✓		✓
2. Mr. Supong Chayutsahakij	✓		✓	✓
3. Mr. Lec Sidoravit	✓	✓		✓
4. Mr. Sakthip Krairiksh	✓	✓	✓	
5. Dr. Boonwa Thampitakkul	✓		✓	✓

5) Other matters (if any)

Please kindly be informed accordingly.

Yours sincerely,


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(Mr. Surapol Kunanantakul)
Director